

Borosil Glass Works Limited

CIN: L99999MH1962PLC012538

Registered & Corporate Office:

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300 W www.borosil.com

November 13, 2019

The DCS - CRD BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers,

Dalal Street,

Mumbai - 400 001

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir /Madam,

Scrip Code: 502219

Symbol: BOROSIL

Series: EQ

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- Copy of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019, duly approved and taken on record by the Board of Directors at their meeting held today i.e. November 13, 2019 along-with Extract of Results to be published in newspaper; and
- ii. Copy of Limited Review Report on the aforesaid Results from the auditors of the Company placed before the Board of Directors of the Company at their meeting held today.

The Board also decided to seek the approval of the shareholders for regularization of directorship of Mr. Kanwar Bir Singh Anand (DIN 03518282), as an Independent Director of the Company, for first term of 5 (five) consecutive years with effect from September 01, 2019.

The Board of Directors of the Company at their meeting held today i.e. November 13, 2019 also approved Directors' Report and Notice of 56th Annual General Meeting of the Company.

Copies of the Annual Report along with the Notice of Annual General Meeting will be forwarded to you and Book Closure (for AGM) will be intimated to you, in due course.

Cut-off date / Record date for e-voting for AGM will be intimated to you, in due course.

The meeting of the Board of Directors held today commenced at 3.55 p.m. and concluded at 5.20 p.m.

Yours faithfully,

For Borosil Glass Works Limited

Manoj Dere

General Manager - Secretarial

Encl: as above

CIN: L99999MH1962PLC012538

Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Cpmplex, Bandra, Mumbai 400 051 Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakhs except as stated)

		Standalone						
	AND 1970		Quarter ende	t e	Half Yea	r ended	Year ended	
S. No.	Particulars	(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Income:							
	Revenue From Operations	11,701.79	9,161.94	8,697.23	20,863.73	15,909.56	35,740.59	
	Other Income	972.97	1,168.59	981,44	2,141.56	2,002.09	4,782.66 40,523.25	
	Total Income (I)	12,674.76	10,330.53	9,678.67	23,005.29	17,911.65	40,523.25	
П.	Expenses:	l.				2 4 10 4 4 4 4 4		
	Purchases of Stock-in-Trade	8,168.47	5,628.04	7,376.29	13,796.51	11,895.79	23,557.88	
	Changes in Inventories of stock-in-trade	(1,755.30)	(601.43)	(3,054.49)	(2,356.73)	(3,882.82)		
	Employee Benefits Expense	1,188.80	1,161.95	960.94	2,350.75	1,834.99	3,931.51	
	Finance Costs	95.92	70.93	45.04	166.85	52.10	242.01	
	Depreciation and Amortization Expense	146.72	131.54	125,34	278.28	249.45	495.02	
	Other Expenses	2,715.02	2,327.82	2,612.95 8,066.07	5,042.84 19,278.48	4,572.96 14,722.47	10,319.98 33,507.61	
	Total Expenses (II)	10,559.63	8,718.85	1,612.60	3,726.81	3,189.18	7,015.64	
	Profit Before exceptional Items and Tax (I - II)	2,115.13	1,611.68	1,012.00	3,720.01	3, 109.10	7,015.04	
	Exceptional Items	2,115.13	1,611.68	1,612.60	3,726.81	3,189,18	7,015,64	
	Profit Before Tax (III - IV)	2,115.13	1,011.00	1,012.00	3,720.01	3, 103.10	7,010.04	
	Tax Expense:	636.89	338.03	674.74	974.92	1,045,03	2,374,71	
	(1) Current Tax	(100.27)	(23.42)	(181.93)	F-10-10-10-10-10-10-10-10-10-10-10-10-10-	(80.82)		
	(2) Deferred Tax	1,578.51	1,297.07	1,119.79	2,875.58	2,224.97	4,694.85	
VII.	Profit for the Period / Year (V - VI)	1,070.01	1,207.01	1,1.1.1.1	2,0,3,00	_,	.,	
VIII.	Other Comprehensive Income (OCI)	i						
	i) Items that will not be reclassified to profit or loss:	(2.61)	(2.62)	(6.22)	(5.23)	(12.44)	(10.47)	
	a) Re-measurement gains / (losses) on defined benefit plans	0.76	0.76	2,17	1.52	4.34	3.66	
	b) Income tax effect on above	0.70	0.70	2.11	1.02	4.07	0.00	
	ii) Items that will be reclassified to profit or loss:	2002		000.40	429.44	656.49	1.291.40	
	a) Gain on Debt instrument designated at fair value through OCI	215.89	213.55	329.10	(65.86)	(107.36)	(209.69)	
	b) Income tax effect on above	(16.11)	(49.75) 161.94	(53.88) 271.17	359.87	541.03	1,074.90	
	Total Other Comprehensive Income	197.93	161.94	2/1.1/	339.07	341.03	1,014.30	
ıx.	Total Comprehensive Income for the Period / Year (VII + VIII)	1,776.44	1,459.01	1,390.96	3,235.45	2,766.00	5,769.75	
X. XI.	Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up) Other Equity excluding Revaluation Reserve	924.00	924.00	924.00	924.00	924.00	924.00 86,063.12	
	Earning per equity share (in Rs.) (Face value of Re. 1/- each) Basic *(Not Annualised) Diluted *(Not Annualised)	1.71* 1.71*	1.40° 1.40°	1.21° 1.21°	3.11° 3.11°	2.41* 2.41*	5.08 5.08	

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakhs)

Standalone

			Standalone						
×			Quarter ended Half Yea						
C. No.	Particulars	(30/09/2019)	(30/06/2019)	(30/09/2018)	The second secon	(30/09/2018)			
S. No.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Segment Revenue :	3,555.16	3,954.34	3,391.24	7,509.50	6,865.89	15,427.54		
	a. Scientificware b. Consumerware	8,146.63	5,207.60	5,305.99	13,354.23	9,043.67	20,313.05		
	Total	11,701.79	9,161.94	8,697.23	20,863.73	15,909.56	35,740.59		
	Less : Inter Segment Revenue	-	-	-	-				
	Revenue from operations	11,701.79	9,161.94	8,697.23	20,863.73	15,909.56	35,740.59		
	November from operations								
2	Segment Results (Profit before tax):	538.19	673.61	564.24	1,211.80	1,166.47	3,001.11		
	a. Scientificware	1,006.81	152.77	460.34	1,159.58	750.55	1,568.03		
	b. Consumerware	786.38	811.81	806.64	1,598.19	1,626.05	3,284.86		
	c. Investments	2,331.38	1,638.19	1,831.22	3,969.57	3,543.07	7,854.00		
	Total	95.92	70.93	45.04	166.85	52.10	242.01		
	Less:- Finance Cost	-	-	-	•	i			
	Less:- Exceptional Items Less:- Other unallocable expenditure (net of income)	120.33	(44.42)		75.91	301.79	596.35		
	Profit before Tax	2,115.13	1,611.68	1,612.60	3,726.81	3,189.18	7,015.64		
	SLOUR DAIGLA 14X								
3	Segment Assets	6,831.90	6,810.50	4,387.14	6,831,90	4,387.14	7,554.41		
	a. Scientificware	14,016.40	11,292.12	11,481.56	14,016,40	11,481.56	10,021.70		
	b. Consumerware	70,680.04	70,730,91	67,705.87	70,680.04	67,705.87	67,996.26		
	c. Investments	11.649.43	11.722.69	12,328.43	11,649.43	12,328.43	12,316.58		
	d. Un-allocated	1,03,177.77	1,00,556.22	95,903.00	1,03,177.77	95,903.00	97,888.95		
	Total	1,00,11111							
4	 Segment Liabilities	2,490.13	2,796.87	1,318.82	2,490,13	1,318.82	2,888.59		
-	a. Scientificware	5,165.34	5,582.56	3,695.14	5,165.34	3,695.14	4,143.84		
	b. Consumerware	5,105.54	5,502.50	15.30	-,	15.30	-		
	c. investments	5,236.26	3,696.24	6,982.57	5,236.26	6,982.57	3,869.40		
	d. Un-allocated	12,891.73	12,075.67	12,011.83	12,891.73	12,011.83	10,901.83		
	Total	1 12,001.110	12,010101				The state of the s		

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of trading items used in Laboratories and Scientific ware.

Consumerware:- Comprising of trading items for Domestic use.

Investments:- Comprising of Investment activities. As the Investments are not held as stock in trade, the Income from Investment activities has not been considered as segment to year.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. in lakhs) Standalone As at (30/09/2019) As at (31/03/2019) Particulars Unaudited Audited ASSETS 1 Non-current Assets (a) Property, Plant and Equipment 10,182.41 10,376.80 (b) Capital work-in-progress (c) Investment Property 418.18 412.91 (c) (d) 198.57 198.57 Other Inlangible assets 84.75 88.45 Intangible assets under development Financial Assets (i) Investments 35,882.38 34,348.35 4,523.08 20,496.43 (iii) Others 12 18 39 26 (g) Deferred Tax Assets (net) (h) Art Works 670.61 611.26 240.80 240.80 Non Current Tax Assets (net) 71.91 160.86 93.85 Other non current assets Total non current assets 52,324.07 67,067.54 2 Current Assets (a) Inventories 12,314.15 9,875.31 (b) Financial Assets 3,697.28 5,626.49 (i) Investments (ii) Trade Receivables 6,677.34 5,825.42 (iii) Cash and cash equivalents 157.79 601.76 104.88 104.88 (iv) Bank Balances other than (lii) above 25,180.49 6,411.40 (v) Loans 1,719.95 1,404.74 (vi) Others 992.71 962.30 Other current assets 9.11 9.11 (d) Assets held for sale 50,853.70 30,821.41 Total current assets 1,03,177.77 97,888.95 TOTAL ASSETS **EQUITY AND LIABILITIES** FOUITY (a) Equily Share Capital 924.00 924.00 86,063,12 (b) Other Equity 89,362,04 90,286.04 86,987.12 Total equity LIABILITIES 1 Current Liabilities (a) Financial Liabilities 4,968.43 3,756.39 (I) Borrowings (ii) Trade Payables A) Total outstanding dues of micro and small enterprises

B) Total outstanding dues of creditors other than micro and small enterprises 986.99 345.52 2.916.18 2,524.86 3,179.11 3,653.65 (iii) Other Financial Liabilities 345.49 288.27 (b) Other current liabilities(c) Provisions 353.16 333.14 142.37 (d) Current Tax Liabilities (net) 10,901.83 12,891.73 Total current liabilities 1,03,177.77 97,888.95 TOTAL EQUITY AND LIABILITIES



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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakhs)

			Ctanda		ks. in lakhs)
		For	Standa	For	tho
				Half Yea	
	Particulars	Half Year			
		30.09.	The state of the s	30.09	
		Unaud	dited	Unau	dited
A.	Cash Flow from Operating Activities				1
	D. Charles		3,726.81		3,189.18
	Profit Before Tax as per Statement of Profit and Loss		3,7 20.01		3, 103. 10
	A Part of the second				
	Adjusted for : Depreciation and Amortisation Expense	278.26		249.45	9
	Unrealised Gain / (Loss) on Foreign Currency Transactions (net)	(1.45)		(40.67)	1
	Gain on Financial Instruments measured at fair value through profit or	(100.83)		(389.14)	1
		(100.00)		(000111)	1
	loss (net)	(40.68)		(40.97)	
	Dividend Income	(1,563.97)		(1,263.00)	i
	Interest Income	(92.20)		(97.35)	
	Loss / (Profit) on sale of investments (net)			2.63	1
	Loss / (Profit) on Sale of Property, Plant and Equipment and Assets	(131.20)		2.00	
	held for Sale (net)	6.04		_	
	Share of Loss in LLP	6.94	1	7.35	
	Investment Advisory Charges	4.28		58.14	1
	Share Based Payment Expense	55.90			i
	Finance Costs	166.85	(4.440.04)	52.10	(4 464 40)
	Sundry Balances Written Back (net)	(0.11)	(1,418.21)	(0.03)	(1,461.49)
			2 200 00		1,727.69
	Operating Profit before Working Capital Changes		2,308.60		1,727.09
	Adjusted for :				
	Trade & Other Receivables	(841.43)		(699.64)	*
	Inventories	(2,438.84)		(4,004.69)	
	Trade & Other Payables	750.70	(2,529.57)	(1,145.49)	(5,849.82)
	Cash generated from / (used in) operations		(220.97)		(4,122.13)
	Direct taxes paid		(743.60)	_	(865.50)
	Net Cash from / (used in) Operating Activities		(964.57)	_	(4,987.63)
	Hot out in the fact my operating				
В	Cash Flow from Investing Activities				
	Purchase of Property, Plant and Equipment		(156.02)		(110.36)
	Sale of Property, Plant and Equipment and Assets held for Sale		133.10		9.21
	Investments in Subsidiary		(1,250.00)		(1,739.81)
	Purchase of Investments		(2,181.92)		(4,342.68)
	Sale of Investments		4,446.29		17,976.61
	Movement in Loans & advances		(2,802.75)		(14,428.33)
	Investment Advisory Charges Paid		(4.28)		(7.35)
	Interest on Investment/Loans		1,247.59		1,087.63
	Dividend Received		40.68	_	40.97
	Net Cash from / (used in) Investing Activities		(527.31)	_	(1,514.11)
	Net dash holl / (used in) investing vestions				
c.	Cash Flow from Financing Activities		1		
Ŭ.	Movement in Current Borrowings (net)		1,212.04		6,812.89
	Dividend Paid including Tax thereon		- 1		(696.21)
	Interest Paid		(164.13)	_	(46.42)
	Net Cash from / (used in) Financing Activities		1,047.91	_	6,070.26
	*****		// /6 050		(424 40)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(443.97)		(431.48)
	Opening Balance of Cash and Cash Equivalents		601.76		901.29
			457 70		469.81
	Closing Balance of Cash and Cash Equivalents		157.79		403.01



- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 2. The Board of Directors of the Company at its meeting held on 18th June, 2018 approved a Composite Scheme of Amalgamation and Arrangement which provides for: (a) Amalgamation of Vyline Glass Works Limited, Fennel Investment and Finance Private Limited and Gujarat Borosil Limited with Borosil Glass Works Limited ('BGWL') and (b) Demerger of the Scientific and Industrial products and Consumer products businesses into Borosil Limited (Formerly known as Hopewell Tableware Limited) - a wholly owned subsidiary of BGWL. It is also proposed to rename BGWL as Borosil Renewables Limited or such other name as approved by ROC. The appointed date is 1st October, 2018. Post approval of the Scheme by the shareholders/ creditors of respective applicant Companies, the Companies have filed a petition with National Company Law Tribunal ('NCLT'), Mumbai bench and NCLT has fixed 21st November, 2019 as the date of hearing. Pursuant to the Scheme the Company's whole of the existing operations will be discontinued and will become part of Borosil Limited. Pending receipt of final approval from NCLT and other regulatory approvals, no adjustments have been made in the above results in respect of above Scheme.
- 3. The figures for the corresponding previous periods/year have been rearranged/regrouped wherever necessary, to make them comparable.

For Borosil Glass Works Limited

Place: Mumbai Date: 13.11.2019 Shreevar Kheruka

Managing Director & CEO

(DIN 01802416)



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To. The Board of Directors **Borosil Glass Works Limited**

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Borosil Glass Works Limited ("the Company") for the guarter and half year ended 30th September, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended. Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from 1st April to 30th September, 2018, as reported in these Unaudited Standalone Financial Results have been approved by the Board of Directors of the Company, but have not been subjected to review
- This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Head Office: 814-815, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: + 91 22 3022 8508 Fax: + 91 22 3022 8509.

URL: www.phd.ind.in



5. We draw our attention to the Note 2 to the statement, regarding the "Composite Scheme of Amalgamation and Arrangement which provides for amalgamation of Vyline Glass Works Limited, Fennel Investment and Finance Private Limited and Gujarat Borosil Limited with Borosil Glass Works Limited ('the Company') and demerger of the Scientific and Industrial products and Consumer products businesses into Borosil Limited (Formerly known as Hopewell Tableware Limited) - a wholly owned subsidiary of the Company". The appointed date is 1st October, 2018. Upon scheme becoming effective, the scheme will be given effect. Our opinion is not modified in respect of this matter.

For Pathak H. D. & Associates LLP

Chartered Accountants

Registration No. 107783W/W100593

Gyandeo Chaturvedi

Partner

Membership No. 46806

UDIN No. 19046806AAAAAM8362

Place: Mumbai

Date: 13th November, 2019

CIN: L99999MH1962PLC012538

Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

No.	Particulars				lidated		
	-		Quarter ender			ar ended	Year ender
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income:						
	Revenue From Operations	23,206.85	17,285.00	20,044.79	40,491.85	35,578.62	76,169.21
- 1	Other Income	338.23	651.29	800.52	989.52	1,619.77	3,773.38
	Total Income (I)	23,545.08	17,936.29	20,845.31	41,481.37	37, 198.39	79,942.59
	Expenses:						
	Cost of Materials Consumed	2,701.64	2,171.78	3,357.92	4,873.42	5,672.45	11,323.8
	Purchases of Stock-in-Trade	8,118.19	5,502.35	7,293.07	13,620.54	11,756.26	23,088.9
	Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade			(4,272.50)	(3,088.27)	(6, 180.70)	1
	Employee Benefits Expense	2,380.76	2,423.64	2,288.48	4,804.40	4,382.40	8,947.4
	Finance Costs	261.76	178.13	195.09	439.89	269.91	608.4
- 1	Depreciation and Amortization Expense	1,453.42	1,195.72	1,133.84	2,649.14	2,208.10	4,515.4
- 1	Power and Fuel	2,125.58	1,745.87	3,556.84	3,871.45	3,556.84	7,462.2
- 1	Other Expenses	6,295.99	5,247.87	4,564.72	11,543.86	11,029.66	23,104.8
	Total Expenses (II)	21,815.84	16,898.59	18,117.46	38,714.43	32,694.92	70,957.7
III.	Profit before share of profit in associate, exceptional items and tax (I - II)	1,729.24	1,037.70	2,727.85	2,766.94	4,503.47	8,984.8
IV.	Share of profit / (loss) in an associate	(69.40)	(26.98)	101.13	(96.38)	159.67	200.0
٧.	Profit before exceptional items and tax (III + IV)	1,659.84	1,010.72	2,828.98	2,670.56	4,663.14	9,184.8
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax (V - VI)	1,659.84	1,010.72	2,828.98	2,670.56	4,663.14	9,184.8
VIII.	Tax Expense:						
	(1) Current Tax	597.91	377.01	971.36	974.92	1,594.13	3,463.9
	(2) Deferred Tax	(250.03)	(174.37)	(258.47)	(424.40)	(260.25)	(280.4
	Profit for the period / year (VII - VIII)	1,311.96	808.08	2,116.09	2,120.04	3,329.26	6,001.3
	Other Comprehensive Income	.,			,		,
	i) Items that will not be reclassified to profit or loss:						ĺ
	Re-measurement gains / (losses) on defined benefit plans	(5.36)	(5.36)	(4.84)	(10.72)	(9.68)	(21.4
	Income tax on above	1.56	1.56	1.75	3.12	3.52	6.8
	Share of Other Comprehensive Income in an associate	180.67	(868.75)	782.20	(688.08)	1,350.50	185.2
- 1		180.07	(000.73)	102.20	(000.00)	1,550.50	103.2
- 1	ii) Items that will be reclassified to profit or loss:	4.00	(0.00)	10.11	274	22.04	42.4
	Foreign currency Translation Reserve	4.63	(0.89)	12.44	3.74	23.04	13.4
	Income tax effect on above					4 007 00	
	Total Other Comprehensive Income	181.50	(873.44)	791.55	(691.94)	1,367.38	184.1
	Total Comprehensive Income for the period / year (IX + X)	1,493.46	(65.36)	2,907.64	1,428.10	4,696.64	6,185.4
	Profit attributable to:						
- 1	Owners of the Company	1,589.79	940.00	1,801.70	2,529.79	2,853.20	5,449.7
- 1	Non-controlling interest	(277.83)	(131.92)	314.39	(409.75)	476.06	551.5
XIII.	Other Comprehensive Income attributable to:						
1	Owners of the Company	182.69	(872.24)	790.91	(689.55)	1,366.12	188.9
	Non-controlling interest	(1.19)	(1.20)	0.64	(2.39)	1.26	(4.8
(IV.	Total Comprehensive Income attributable to:					i	
	Owners of the Company	1,772.48	67.76	2,592.61	1,840.24	4,219.32	5,638.7
- 1	Non-controlling interest	(279.02)	(133.12)	315.03	(412.14)	477.32	546.7
	Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up)	924.00	924.00	924.00	924.00	924.00	924.0
	Other Equity excluding revaluation reserve	-2					83,925.4
	Earning per Equity Share (Face value of Re. 1/- each) (in Rs.)				l		,
· · · · ·	Basic *(Not Annualised)	1.42 *	0.87 *	2.29 *	2.29 *	3.60 *	6.4
	Diluted *(Not Annualised)	1.42 *	0.87 *	2.29 *	2.29 *	3.60 *	6.49



UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakhs)

S.	Particulars	Consolidated					
No.			Quarter ende	d	Half Yea	ar ended	Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :						
	a. Scientificware	4,624.47	4,969.56	4,484.12	9,594.03	8,991.66	19,524.85
	b. Consumerware	12,802.99	7,933.65	9,943.18	20,736.64	16,030.30	34,985.67
	c. Flat Glass	5,779.39	4,381.79	5,617.49	10,161.18	10,556.66	21,658.69
	Total	23,206.85	17,285.00	20,044.79	40,491.85	35,578.62	76,169.21
	Less : Inter Segment Revenue	-	-				
	Revenue from operations	23,206.85	17,285.00	20,044.79	40,491.85	35,578.62	76,169.21
2	Segment Results (Profit before tax and non-controlling interests):						
	a. Scientificware	453.43	636.03	526.76	1,089.46	1,047.15	2,801.70
	b. Consumerware	1,696.36	374.56	1,107.58	2,070.92	1,243.15	2,409.98
	c. Flat Glass	(125.15)	(59.91)	975.96	(185.06)	1,739.24	2,754.10
	d. Investments	123.75	232.83	496.01	356.58	1,097.93	2,298.63
	Total	2,148.39	1,183.51	3,106.31	3,331.90	5,127.47	10,264.41
	Less:- Finance cost	261.76	178.13	195.09	439.89	269.91	608.41
	Less:- Exceptional item	-	-	-		-	-
	Less:- Other unallocable expenditure (net of income)	157.39	(32.32)	183.37	125.07	354.09	671.18
	Add:- Share of profit / (loss) in an associate	(69.40)	(26.98)	101.13	(96.38)	159.67	200.02
	Profit before Tax	1,659.84	1,010.72	2,828.98	2,670.56	4,663.14	9,184.84
3	Segment Assels			- 1			
	a. Scientificware	15,132.32	13,997.05	10,649.17	15,132.32	10,649.17	14,457.74
	b. Consumerware	34,903.00	31,031.86	31,359.88	34,903.00	31,359.88	28,776.61
	c. Flat Glass	46,502.07	42,368.38	23,533.63	46,502:07	23,533.63	36,558.89
	d. Investments	18,415.16	21,819.63	35,283.33	18,415.16	35,283.33	25,336.73
	e. Un-allocated	14,911.39	14,415.96	15,733.35	14,911.39	15,733.35	14,847.01
	Total	129,863.94	123,632.88	116,559.36	129,863.94	116,559.36	119,976.98
4	Seamont Linbillting						
4	Segment Liabllitles a. Scientificware	3,733.53	3,967.68	2,615.20	3,733.53	2,615.20	4,079.92
	b. Consumerware	8,006.50	8,407.61	6,597.87	8,006.50	6,597.87	6,779.91
	c. Flat Glass	4,113.32	4,215.91	2,539.54	4,113.32	2,539.54	3,219.54
	d. Investments	0.26	0.19	15.52	0.26	15.52	0.21
	e. Un-allocated	19,923.66	14,477.33	13,778.23	19,923.66	13,778.23	13,302.30
	Total	35,777.27	31,068.72	25,546.36	35,777.27	25,546.36	27,381.88
	Note :	30,111.21	31,000.12	20,0 10.00	30,171,27	20,0 10.00	21,001.00

Note:

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading of items used in Laboratories, Scientific ware and pharmaceutical packaging.

Consumerware:- Comprising of manufacturing and trading of items for Domestic use.

Flat Glass:- Comprising of manufacturing of flat glass.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019
(Rs. in lakbs)

Sr. Particulars Consultated As at As				(Rs. in lakhs)
L. ASSETS	Sr.	Particulars		
L ASSETS Non-current Assets (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Investment Property (19, 50, 62, 51, 13, 708, 51 (19, 62, 62, 62, 62) (2) (3) Goodwill on Consolidation (19, 174, 29) (19, 174,	No.			. Cymraeu Cyarran
ASSETS Non-current Assets (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Investment Property (c) Goodwill on Consolidation (c) Charlest Intangible assets (c) Investments (c) Investments (c) Investments (c) Investments (c) Investments (c) Investments (c) Intangible assets under development (c) Cher Intangible assets under development (c) Financial Assets (net) (c) Cher Intangible assets (net) (c) Cher Intangible assets (net) (c) Cher Intangible assets (net) (d) Charlest (d) Charlest (e) Charlest (
Non-current Assets			Unaudited	Audited
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Investment Property (c) Capotilla work-in-progress (c) Investment Property (d) Goodwill on Consolidation (c) 1,742.91 (742.	I.	ASSETS		
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Investment Property (c) Capotilla work-in-progress (c) Investment Property (d) Goodwill on Consolidation (c) 1,742.91 (742.	1	Non-current Assets		
(i) Capital wost-in-progress (2) (3,006.25 13,706.87 (3) (3) (3,006.12 13,706.87 (3) (3) (3,006.12 13,006.12 (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	•	Marie and the resource of the contract of the	47.983.78	35.614.61
Collaboration 198.57 198.57 198.57 198.57 198.57 198.57 198.57 198.57 198.57 198.57 198.57 198.59 199.58 195.50 155.56 6.92 155.56 6.92 199.58				
Circl Goodwill on Consolidation 1,742.91				
(ii) Intangible assets under development (g) Financial Assets (1 Investments (ii) Loans (iii) Chers (597.43 (259.93 (iii) Chers (597.43 (259.93 (iii) Chers (597.43 (259.93 (2			1,742.91	1,742.91
(i) Intangible assets under development (g) Financial Assets (i) Investments (ii) Loans (iii) Others (iv) Other ono-current assets (iv) Other ono-current assets (a) Inventories (a) Inventories (a) Inventories (a) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (v) Others (v) Others (v) Other assets (d) Other current assets (e) Assets held for sale (e) Assets held for sale Total current assets TOTAL ASSETS II. EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity Equity Equity Statistics (iv) Borrowings (b) Provisions (c) Current Liabilities (iv) Borrowings (iv) Equity Statistics (iv) Other Equity (iv) Cash and cash equivalents (iv) Others (iv) Others (iv) Other Equity (iv) Other casets ((e) Other Intangible assets	155.07	155.56
(i) Investments			-	6.92
(ii) Chars (iii) Others (iii) Others (iii) Others (iii) Others (iv) Deferred Tax Assets (net) (i) Art Works (j) Non-current tax assets (net) (j) Non-current tax assets (net) (k) Other non-current assets Total non-current assets Total non-current assets 2 Current Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (vi) Others (vi) Courrent Tax Assets (net) (d) Other current assets (e) Assets held for sale Total current assets 1 EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity Equity attributable to the owners Non-controlling interest Total Equity LIABILITIES 1 Non-current Liabilities (i) Borrowings (iii) Porvisions (c) Deferred Tax Liabilities (net) Total non-current liabilities (ii) Borrowings (iii) Chare Financial Liabilities (i) Borrowings (iii) Cher Financial Liabilities (ii) Borrowings (iii) Cher Financial Liabilities (iii) Borrowings (iii) Cher Financial Liabilities (iii) Borrowings (iii) Trade Payables (iii) Other Function and small enterprises (iii) Other Function and small enterpr		(g) Financial Assets		
(ii) Others		(i) Investments		13,235.99
(h) Deferred Tax Assets (net) (i) Art Works (ii) On-current tax assets (net) (iii) Cart Works (iiii) Cart assets (a) Investments (b) Financial Assets (i) Investments (ii) Cash and cash equivalents (iv) Others (iv) Others (vi) Others (vi) Others (viii) Others (viii) Others (viiii) Others (viiii) Others (viiii) Other current assets (b) Financial Assets (iii) Cash and cash equivalents (viiii) Cash and cash equivalents (viiii) Others (viiii) Others (viiiii) Others (viiiii) Others (viiiiii) Others (viiiiii) Others (viiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		(ii) Loans	19.43	25.93
(i) Art Works (ii) Non-current tax assets (net) (iii) Non-current assets (iii) Total non-current assets (iii) Investments (iii) Trade Receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Lans (iv) Unters (iv) Loans (iv) Unters (iv) Loans (iv) Unters (iv) Loans (iv) Current Assets (net) (iv) Current Tax Sasets (net) (iv) Current Tax Assets (net) (iv) Current Tax Assets (net) (iv) Current Tax Sasets (iv) Lans (iv) Current Carrent Carrent (iv) Current Carrent (iv) Current (iv) Curren			597.43	A CONTRACTOR OF THE PARTY OF TH
		(h) Deferred Tax Assets (net)		
(ii) Other non-current assets Total non-current assets 2 Current Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (v) Others (c) Current Tax Assets (net) (d) Other current assets Total current assets Total Capital (e) Assets held for sale Total current assets Total Labilities (a) Equity AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Current Liabilities (d) Defer current Liabilities (e) Portisions (f) Pother current Liabilities (g) Pother current Liabilities (h) Pother current Liabilities (g) Borrowings (h) Provisions ((i) Art Works	The state of the s	100000000000000000000000000000000000000
Total non-current assets Current Assets (a) Inventories		(j) Non-current tax assets (net)	100 000 000 000 000	and the second second second
Current Assets		(k) Other non-current assets		
(a) Inventories (b) Financial Assets (i) Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Loans (v) Loans (v) Loans (vi) Others (iii) Cash and cash equivalents (iv) Gash and cash equivalents (iv) Others (iv) Gash and cash equivalents (iv) Others (iv) Others (iv) Others (iv) Others (iv) Others (iv) Other current assets (iv) (iv) Others (iv) Other current assets (iv) (iv) Other current assets (iv) Other current other		Total non-current assets	78,832.85	71,794.81
(a) Inventories (b) Financial Assets (i) Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Loans (v) Loans (v) Loans (vi) Others (iii) Cash and cash equivalents (iv) Gash and cash equivalents (iv) Others (iv) Gash and cash equivalents (iv) Others (iv) Others (iv) Others (iv) Others (iv) Others (iv) Other current assets (iv) (iv) Others (iv) Other current assets (iv) (iv) Other current assets (iv) Other current other		Current Accets		
(b) Financial Assets (i) Investments (ii) Irade Receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (v) Loans (vi) Others (d) Others (d) Other current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (f) EQUITY (a) Equity Share Capital (b) Other Equity Equity attributable to the owners Non-controlling interest Total Equity LIABILITIES INon-current Liabilities (a) Financial liabilities (i) Borrowings (c) Deferred Tax Liabilities (ii) Borrowings (iii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Borrowings (ivi) Other Financial Liabilities (ivi) Other Financial Liabili	2	NAME OF A STATE OF A S	23 960 92	10 123 13
(i) Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (686.79 842.72 (iv) Bank Balances other than (iii) above (590.35 572.28 (v) Loans (v) Others (481.07 905.30 (c) Current Tax Assets (net) (49.96 50.76 49.96 50.76 (d) Other current assets (4969.18 3,458.98 48,173.06 (e) Assets held for sale 51,021.98 48,173.06 (e) Assets held for sale 51,021.98 48,173.09 9.11 9.11 70tal current assets 51,031.09 48,182.17 TOTAL ASSETS 129,863.94 119,976.98 II. EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity (b) Other Equity (c) Ot			20,000.02	10,120.10
(ii) Trade Receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Loans (v) Loans (v) Others (d) Others (d) Other current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (f) Cay Injury And Liabilities (h) Other Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (c) Equity Share Capital (d) Other Equity (e) Equity Share Capital (e) Other Equity (f) Equity Share Capital (h) Other Equity (h) Other Equity (h) Equity Share Capital (h) Other Equity (h) Equit		· · · · · · · · · · · · · · · · · · ·	4.370.56	9.804.90
(iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Chans (iv) Others (iv)				
(iv) Bank Balances other than (iii) above (v) Loans (v) Loans (r) Others (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.74 (1,697.18 (1,697.74 (1,697.18 (1,697.74 (1,697.18 (1,697.74 (1,697.18 (1,697.74 (1,697.18 (1,697.74 (1,697.18 (1,				
(v) Loans (vi) Others (vi) Other 481,07 (4896,18 (48,107 (499,18 (51,021,98 (51,			590.35	572.28
(vi) Others (c) Current Tax Assets (net) (d) Other current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (f) Assets held for sale Total current assets (h) Assets held for sale Total current assets (f) Borrowings (h) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (c) Borrowings (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Borrowings (g) B			1,697.74	1,884.12
(d) Other current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (e) Assets held for sale Total current assets (f) Assets held for sale Total current assets (e) Assets held for sale Total current assets (f) Assets held for sale Total current assets (g) EQUITY (g) EQUITY (g) Equity Share Capital (g) Countrolling interest Total Equity attributable to the owners (g) Financial liabilities (g) Financial liabilities (g) Financial Liabilities (g) Eprovisions (g) Deferred Tax Liabilities (g) Financial Liabilities (h) Financial Liabil			481.07	905.30
(e) Assets held for sale Total current assets TOTAL ASSETS II. EQUITY (a) Equity Share Capital (b) Other Equity Equity attributable to the owners Non-controlling interest Total liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (i) Borrowings (ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises (iii) Other Financial Liabilities (i) Borrowings (iii) Trade Payables A) total outstanding dues of reditors other than micro enterprises and small enterprises (iii) Other current liabilities (iv) Provisions (iv) Total non-current end to due to the owners (iv) Borrowings (iv) Trade Payables A) total outstanding dues of oreditors other than micro enterprises and small enterprises (iv) Other current liabilities (iv) Equity (iv) Provisions (iv) Provisions (iv) Trade Payables A) total outstanding dues of oreditors other than micro enterprises and small enterprises (ivi) Other Financial Liabilities (iv) Provisions (iv) Provi		(c) Current Tax Assets (net)	48.96	
(e) Assets held for sale Total current assets TOTAL ASSETS II. EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity Equity attributable to the owners Non-controlling interest Total Equity LIABILITIES 1 Non-current Liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Financial Liabilities (ii) Borrowings (iii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises (iii) Trade Payables A) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other current liabilities (iv) Other Curre		(d) Other current assets		
Total current assets TOTAL ASSETS II. EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity Equity attributable to the owners Non-controlling interest Total Equity LIABILITIES Non-current Liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Financial Liabilities (e) Financial Liabilities (ii) Borrowings (iii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other current liabilities (i		*	200	
TOTAL ASSETS		(e) Assets held for sale		
EQUITY AND LIABILITIES EQUITY		Total current assets	51,031.09	48,182.17
EQUITY AND LIABILITIES EQUITY		TOTAL ASSETS	129.863.94	119.976.98
EQUITY		TOTAL ASSETS	120,000101	1,0,0,0,0
(a) Equity Share Capital (b) Other Equity Equity attributable to the owners Non-controlling interest Total Equity LIABILITIES Non-current Liabilities (a) Financial liabilities (i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (ii) Borrowings (a) Financial Liabilities (iii) Borrowings (b) Provisions (c) Deferred Tax Liabilities (iii) Borrowings (iii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other Financial Liabilities (ivi) Other Financial Liabilities (ivii) Other Financial Liabilities (iviii) Other Financial Liabilities (iviiii) Other Financial Liabilities (iviii) Other Inancial Liabilities (iviii) Other Financial Liabilities (iviii) Other Inancial Liabilities (iviiii) Other Inancial Liabilities (iviiiii) Other Inancial Liabilities (iviiiiii) Other Inancial Liabilities (II.	EQUITY AND LIABILITIES		
(a) Equity Share Capital (b) Other Equity Equity attributable to the owners Non-controlling interest Total Equity LIABILITIES Non-current Liabilities (a) Financial liabilities (i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (ii) Borrowings (a) Financial Liabilities (iii) Borrowings (b) Provisions (c) Deferred Tax Liabilities (iii) Borrowings (iii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other Financial Liabilities (ivi) Other Financial Liabilities (ivii) Other Financial Liabilities (iviii) Other Financial Liabilities (iviiii) Other Financial Liabilities (iviii) Other Inancial Liabilities (iviii) Other Financial Liabilities (iviii) Other Inancial Liabilities (iviiii) Other Inancial Liabilities (iviiiii) Other Inancial Liabilities (iviiiiii) Other Inancial Liabilities (FOUITY		
(b) Other Equity Equity attributable to the owners Non-controlling interest Total Equity LIABILITIES Non-current Liabilities (i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (i) Borrowings (c) Deferred Tax Liabilities (ii) Borrowings (iii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other current liabilities (iv) Borrowings (iv) Financial Liabilities (iv) Financial Liab			924.00	924.00
Equity attributable to the owners Non-controlling interest 7,333.50 7,745.64 7,333.50 7,745.64 7,333.50 7,745.64 7,333.50 7,745.64 7,333.50 7,745.64 7,333.50 7,745.64 94,086.67 92,595.10			85,829.17	83,925.46
Non-controlling interest			86,753.17	.84,849.46
LIABILITIES Non-current Liabilities (a) Financial liabilities (b) Provisions 407.21 380.09 (c) Deferred Tax Liabilities 1,626.32 1,862.87 Total non-current liabilities 10,552.27 4,826.06			7,333.50	7,745.64
Non-current Liabilities		Total Equity	94,086.67	92,595.10
Non-current Liabilities		LIADULTIES		
(a) Financial liabilities (i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (net) Total non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (i) Other current liabilities (ii) Other current liabilities (iii) Other Tinancial Liabilities (iii) Other Tinancial Liabilities (iii) Other Tinancial Liabilities (iii) Other Tinancial Liabilities (iii) Other current liabilities (iiii) Other current liabilities				
(i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (net) Total non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (i) Borrowings (iii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises (iiii) Other Financial Liabilities (iiii) Other Tiancial Liabilities (iiii) Other current liabilities				
(b) Provisions (c) Deferred Tax Liabilities (net) Total non-current liabilities 2 Current Liabilities (i) Borrowings (ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Other current liabilities (iv) Ot			8,518.74	2,583.10
(c) Deferred Tax Liabilities (net) Total non-current liabilities 2 Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities 1,626.32 1,862.87 10,552.27 4,826.06 8,095.87 1,667.23 1,125.29 5,162.80 4,334.42 5,162.80 7,375.00 7,943.07 928.19 559.97 534.40 497.20 142.37 - 25,225.00 22,555.82				
Total non-current liabilities				
2 Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities (a) Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) (e) Total current liabilities (f) Royalisis (Net) (g) Say 1,415.01 (h) 8,095.87 (h) 25,162.80 (h) 4,334.42 (h) 4,340.47 (h)				
(a) Financial Liabilities (i) Borrowings (ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities (iii) Alabilities (iii) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities				
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(ii) Trade Payables A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities (iii) Trade Payables 1,667.23 4,334.42 5,162.80 4,334.42 5,928.10 7,375.00 7,943.07 6,928.19 559.97 6,97 6,97 6,97 6,97 6,97 6,97 6,97 6,			0.445.04	0.005.07
A) total outstanding dues of micro enterprises and small enterprises B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities 1,667.23 4,334.42 7,375.00 7,943.07 928.19 559.97 634.40 497.20 142.37 - 25,225.00 22,555.82			9,415.01	8,095.87
B) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total current liabilities 5,162.80 4,334.42 7,375.00 7,943.07 928.19 559.97 534.40 497.20 242.37 - 25,225.00 22,555.82			1 667 22	1 125 20
Small enterprises (iii) Other Financial Liabilities 7,375.00 7,943.07				
(iii) Other Financial Liabilities 7,375.00 7,943.07 (b) Other current liabilities 928.19 559.97 (c) Provisions 534.40 497.20 (d) Current Tax Liabilities (Net) 142.37 - Total current liabilities 25,225.00 22,555.82			3,102.00	7,004.42
(b) Other current liabilities 928.19 559.97 (c) Provisions 534.40 497.20 (d) Current Tax Liabilities (Net) 142.37 - Total current liabilities 25,225.00 22,555.82			7.375.00	7.943.07
(c) Provisions 534.40 497.20 (d) Current Tax Liabilities (Net) 142.37 - Total current liabilities 25,225.00 22,555.82			VI \$10000 TO A 10000 TO A	
(d) Current Tax Liabilities (Net) 142.37 - Total current liabilities 25,225.00 22,555.82				
Total current liabilities 25,225.00 22,555.82			6.54(1)3.5(1)30(1)	-
				22,555.82
TOTAL EQUITY AND LIABILITIES 129,863.94 119,976.98		STOCKE COMM TO STOCKE COMMITTEE COMM		
		TOTAL EQUITY AND LIABILITIES	129,863.94	119,976.98



Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakhs)

		Consolidated			
		For	the	For	the
ì	Particulars	Half Yea	r Ended	Half Yea	r Ended
		30/09	/2019	30/09	/2018
		Unau	dited	Unau	dited
A.	Cash Flow from Operating Activities				
	Profit before tax as per consolidated statement of profit and loss		2,670.56		4,663.14
	Adjusted for :			0.000.40	
	Depreciation and Amortisation Expense	2,649.14		2,208.10	
	Loss / (Gain) on Foreign Currency Transactions and Translations (net) *	(21.89)		7.38	
	Dividend Income	(40.84)		(41.13)	
	Income/Interest on Investment	(297.07)		(686.49)	
	Gain on sale of Investments (net)	(111.07)		(158.00)	
	Gain on Financial Instruments measured at fair value through profit or	(133.26)		(399.44)	
	loss (nel)	00.00		(450.67)	
	Share of Loss / (Profit) in an Associate	96.38		(159.67)	
	Gain on sale/discarding of Property, Plant and Equipment and Assets	(86.93)		(1.07)	
	held for Sale (net)	4.28		7.35	
	Investment Advisory Charges Share Based Payment Expense	63.48		76.82	
	Finance Costs	439.89		269.91	
	Sundry Balances Written Back (net)	(0.61)		(57.60)	
	Bad Debts			27.95	
	Provision / (Reversal) for Credit Impaired	16.05	2,577.55	(28.62)	1,065.49
	Trovision (Norolean) for Great Impaner				
	Operating Profit before Working Capital Changes		5,248.11		5,728.63
	Adjusted for:				
	Trade and Other Receivables	(4,205.91)		(2,935.20)	
	Inventories	(4,837.79)		(6,433.50)	
	Trade and Other Payables	1,713.56	(7,330.14)	(315.20)	(9,683.90)
			(0.000.00)		(2.055.27)
	Cash used in Operations		(2,082.03)		(3,955.27)
	Direct toyen paid		(822.09)		(1,133.60)
	Direct taxes paid		(022.00)		(1,100.00)
1	Net Cash used in Operating Activities		(2,904.12)		(5,088.87)
	Net out a sea in operating not visio		1-1		
В.	Cash Flow from Investing Activities				
	Purchase of Property, Plant and Equipment		(10,493.61)		(6,864.85)
	Sale of Property, Plant and Equipment and Assets held for Sale		288.25		30.83
	On account of Acquisition of Subsidiary		-		(1.85)
	Purchase of Investments		(2,764.89)		(17,951.21)
	Sale of Investments		8,592.63		21,989.99
	Movement in Loans & Advances		187.25		1,494.61
	Investment Advisory Charges Paid		(4.28)		(7.35)
	Income / Interest on Investment / Loans		620.45		534.55
	Dividend Received		40.84		41.13
	Net Cash flow from / (Used in) Investing Activities		(3,533.36)		(734.15)
_	Cook Flow from Financian Activities				
C.	Cash Flow from Financing Activities Proceeds from Non-current Borrowings		6,090.07		_
	Repayment of Non-current Borrowings		(730.91)		(465.62)
	Movement in Current Borrowings (net)		1,992.72		7,244.66
	Margin Money (net)		(18.32)		(281.84)
	Dividend Paid including Tax thereon	*	-		(696.21)
	Interest Paid		(393.93)		(268.05)
	Net Cash flow from Financing Activities		6,939.63		5,532.94
	· Area, commune on the state of				
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		502.15		(290.08)
	Opening Balance of Cash and Cash Equivalents		86.05		1,125.11
	On account of Consolidation of Subsidiary		-		2.09
	A				Cam 4-
	Closing Balance of Cash and Cash Equivalents		588.20		837.12

^{*} Includes exchange difference on account of translation of foreign subsidiary Company's financial statements.



- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review for the guarter ended 30th September, 2019.
- 2. The Company in an earlier year invested in 9% Cumulative Non-Convertible Redeemable Preference Shares of Gujarat Borosil Limited (GBL). As GBL has not paid any dividend for more than two years, voting right pursuant to second proviso to sub-section 2 of section 47 of Companies Act 2013 have been vested with the Company. Accordingly the Company enjoys control aggregating to 79.46% of the total voting rights in GBL. In view of the above, the financial results of GBL have been consolidated as per Ind AS 110 "Consolidated Financial Statements" as against Ind AS 28 "Investments in Associates and Joint Ventures".
- 3. The Board of Directors of the Company at its meeting held on 18th June, 2018 approved a Composite Scheme of Amalgamation and Arrangement which provides for: (a) Amalgamation of Vyline Glass Works Limited, Fennel Investment and Finance Private Limited and Gujarat Borosil Limited with Borosil Glass Works Limited ('BGWL') and (b) Demerger of the Scientific and Industrial products and Consumer products businesses into Borosil Limited (Formerly known as Hopewell Tableware Limited) - a wholly owned subsidiary of BGWL. It is also proposed to rename BGWL as Borosil Renewables Limited or such other name as approved by ROC. The appointed date is 1st October, 2018. Post approval of the Scheme by the shareholders/ creditors of respective applicant Companies, the Companies have filed a petition with National Company Law Tribunal ('NCLT'), Mumbai bench and NCLT has fixed 21st November, 2019 as the date of hearing. Pursuant to the Scheme the Company's whole of the existing operations will be discontinued and will become part of Borosil Limited. Pending receipt of final approval from NCLT and other regulatory approvals, no adjustments have been made in the above results in respect of above Scheme.
- 4. During the guarter, Gujarat Borosil Limited ('GBL'), subsidiary of the Company, has capitalized furnace of 210 TPD for production of Solar Glass and old furnace of 180 TPD has been taken for a planned shutdown for repair & rebuild and expected to rebuild with capacity of 210 TPD.
- the corresponding previous been rearranged/regrouped wherever necessary, to make them comparable

Place: Mumbai

Date: 13.11.2019

For Borosil Glass Works Limited

Shreevar Kheruka Managing Director & CEO

(DIN 01802416)





Independent Auditor's Review Report on unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To.

The Board of Directors of

Borosil Glass Works Limited

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Borosil Glass Works Limited** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net loss after tax and total comprehensive income/ (loss) of its associate for the quarter and half year ended 30th September, 2019 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('the Regulation'), as amended. Attention is drawn to the fact that the consolidated figures for net cash outflows for the corresponding half year ended 30th September, 2018 and consolidated figures for the corresponding quarter and half year ended 30th September, 2018, as reported in these Unaudited Consolidated Financial Results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The statement includes the results of the following entities:-

List of subsidiaries:

Borosil Afrasia FZE, Borosil Limited, Klass Pack Limited, Gujarat Borosil Limited, Borosil Technologies Limited and Acalypha Realty Limited

List of Associate:

Fennel Investment and Finance Private Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We did not review the interim financial information/financial results of 2 subsidiaries 6. included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 48,575.46 lakhs as at 30th September, 2019, total revenue of Rs. 5,795.14 lakhs & Rs. 10,224.13 lakhs, total net loss after tax of Rs. (456.10) lakhs & Rs. (665.56) lakhs and total comprehensive loss of Rs. (467.52) lakhs & Rs. (677.10) lakhs for the quarter and half year ended 30th September, 2019 respectively, and cash flow (net) of Rs. 204.30 lakhs for the period from 1st April, 2019 to 30th September, 2019, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net loss after tax of Rs. (69.40) lakhs & Rs. (96.38) lakhs and total comprehensive income/ (loss) of Rs. 180.67 lakhs & Rs. (688.08) lakhs for the guarter and half year ended 30th September, 2019 respectively of an associate, as considered in the unaudited consolidated financial results, whose interim financial information/financial results have not been reviewed by us. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.





7. We draw our attention to the Note 3 to the statement, regarding the "Composite Scheme of Amalgamation and Arrangement which provides for amalgamation of Vyline Glass Works Limited, Fennel Investment and Finance Private Limited and Gujarat Borosil Limited with Borosil Glass Works Limited ("the Company") and demerger of the Scientific and Industrial products and Consumer products businesses into Borosil Limited (Formerly known as Hopewell Tableware Limited) - a wholly owned subsidiary of the Company". The appointed date is 1st October, 2018. Upon scheme becoming effective, the scheme will be given effect. Our opinion is not modified in respect of this matter.

For Pathak H. D. & Associates LLP Chartered Accountants

Registration No. 107783W/W100593

Gyandeo Chaturvedi

Partner

Membership No. 46806

UDIN No. 19046806AAAAAN1454

Place: Mumbai

Date: 13th November, 2019

CIN: L99999MH1962PLC012538

Regd. Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Cpmplex, Bandra, Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakhs except as stated)

		Standalone			Consolidated	
Particulars	Quarter ended	Half Year ended	Quarter ended	Quarter ended	Half Year ended	Quarter ended
	(30/09/2019)	(30/09/2019)	(30/09/2018)	(30/09/2019)	(30/09/2019)	(30/09/2018)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total income from operations	11,701.79	20,863.73	8,697.23	23,206.85	40,491.85	20,044.79
Net Profit for the period before Tax and Exceptional items	2,115.13	3,726.81	1,612.60	1,659.84	2,670.56	2,828.98
Net Profit for the period before Tax (After Exceptional items)	2,115.13	3,726.81	1,612.60	1,659.84	2,670.56	2,828.98
Net Profit for the period after Tax (After Exceptional items)	1,578.51	2,875.58	1,119.79	1,311.96	2,120.04	2,116.09
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	1,776.44	3,235.45	1,390.96	1,493.46	1,428.10	2,907.64
Equity Share Capital	924.00	924.00	924.00	924.00	924.00	924.00
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)						
Earning per equity share (in Rs.) (Face value of Re. 1/- each)						
Basic (Not Annualised)*	1.71*	3.11*	1.21*	1.42*	2.29*	2.29*
Diluted (Not Annualised)*	1.71*	3.11*	1.21*	1.42*	2.29*	2.29*

^{1.} The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019, filed with the Stock Exchanges on 13th November, 2019 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results is available on the Stock Exchanges website (www.bsresite (www.bsresil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory Auditors of the

Company have carried out a Limited Review of the above results.

For Borosil Glass Works Limited

Shreevar Kheruka Managing Director & CEO

(DIN 01802416)

Place : Mumbai Date: 13.11.2019